

SIMPLE INTEREST

MASSACHUSETTS

VEHICLE INSTALLMENT SALE CONTRACT, Dated 05/26/2011 Account # _____

ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate. 5.79 %	FINANCE CHARGE The dollar amount the credit will cost you. \$ 4122.71	Amount Financed The amount of credit provided to you or on your behalf. \$ 19275.73	Total of Payments The amount you will have paid after you have made all scheduled payments. \$ 23398.44	Total Sale Price The total cost of your purchase on credit, including your downpayment of \$ _____ \$ 27911.71
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Your Payment Schedule will be:

No. of Payments	Amount of Payments	When Payments Are Due
78	\$ 299.98	Monthly, beginning 08/24/2011
	\$ N/A	

Security: You are giving a security interest in the motor vehicle being purchased.
Late Charge: If a payment is more than 15 days late, you will be charged 5% of the full payment amount or \$5.00, whichever is less.
Prepayment: If you pay off early, you will not have to pay a penalty.

Filing Fees: \$ N/A

See below and any other Contract documents for any additional information about nonpayment, default, any required repayment in full before the scheduled date and prepayment refunds and penalties. e means estimate

In this Contract, we are the **SELLER**.
Name: _____ Address: FALL RIVER MA 02721 Zip Code: _____

This Contract is between Seller and Buyer. All disclosures have been made by Seller. Seller intends to assign this Contract to the Assignee.

You are the **BUYER(S)**.
Name(s): _____ Address(es): 406 FALL RIVER MA 02721 Zip Code(s): _____

Cash Price, Downpayment and Trade-In	
Cash Price (including accessories, services and taxes)	\$ 19500.00
Cash Downpayment	\$ 1821.27
Value of Trade-In	\$ 20792.00
Lien Payoff	\$ 18100.00
Lien Payoff to:	

If there is more than one Buyer, each promises, separately and together, to pay all sums due us and to perform all agreements in this Contract.

CLE: You have agreed to purchase, under the terms of this Contract, the following motor vehicle and its extra equipment, which is called "Vehicle" in this Contract.

N/U/D	Year and Make	Model	Body Style	No. Cyl.	Truck Ton Capacity	Vehicle Identification No.
U	10 HYUNDAI	ACCENT	4DR SDN	4		_____

TRADE-IN:
You have traded in the following vehicle: 2010 HYUNDAI ELANTRA

Itemization of Amount Financed	
Unpaid Cash Price Balance	\$ 14986.73
Amounts Paid to Others on Your Behalf*	
License, Tags and Registration	\$ 129.00
Lien Fees	\$ N/A
To Credit Insurance Company	\$ N/A
To VSI Insurance Company**	\$ 90.00
To Property Insurance Company	\$ N/A
To GAP Insurance Company	\$ 700.00
To: <u>FIRST EXTENDED SER</u>	\$ 2875.00
To: _____	\$ N/A
To: _____	\$ N/A
Other Amounts Financed	
For: <u>DOC FEE</u>	\$ 495.00
For: _____	\$ N/A
For: _____	\$ N/A
For: _____	\$ N/A
For: _____	\$ N/A
Amount Financed	\$ 19275.73

If a balance is still owing on the vehicle you have traded in, the Seller will pay off this amount on your behalf. You warrant and represent to us that any trade-in is free from liens, claims, encumbrances or security interests, except as shown in the "Cash Price, Downpayment and Trade-In" section as the amount of the "Lien Payoff".

PROPERTY INSURANCE: You may choose the person through whom insurance is obtained against loss or damage to the Vehicle and against liability arising out of use or ownership of the Vehicle. In this Contract, you are promising to insure the Vehicle and keep it insured and to name us as "loss-payee" on the policy.

LIABILITY INSURANCE: LIABILITY INSURANCE COVERAGE FOR BODILY INJURY AND PROPERTY DAMAGE CAUSED TO OTHERS IS NOT INCLUDED IN THIS CONTRACT.

VENDOR'S SINGLE INTEREST INSURANCE: If box is checked, we require Vendor's Single Interest Insurance. You may choose the person through whom Vendor's Single Interest Insurance is to be obtained. This insurance is for the sole protection of the Assignee and your interest is not covered. If obtained through us, the cost of such insurance is shown in the "Itemization of Amount Financed" in the box labeled "To VSI Insurance Company**".

CREDIT INSURANCE IS NOT REQUIRED: YOU CANNOT BE DENIED CREDIT SIMPLY BECAUSE YOU CHOOSE NOT TO BUY CREDIT INSURANCE. CREDIT LIFE INSURANCE AND CREDIT DISABILITY INSURANCE AND CREDIT INVOLUNTARY UNEMPLOYMENT INSURANCE ARE NOT REQUIRED TO OBTAIN CREDIT. INSURANCE WILL NOT BE PROVIDED UNLESS YOU SIGN AND AGREE TO PAY THE ADDITIONAL CHARGE. Please read the NOTICE OF PROPOSED CREDIT INSURANCE on the reverse side. Your insurance certificate or policy will tell you the MAXIMUM amount of insurance available. All insurance purchased will be for the term of the credit.

By signing, you select Single Credit Life Insurance, which costs \$ N/A. What is your age? _____ Yrs.
 Signature of Buyer to be insured for Single Credit Life Insurance
Insurer: N/A

By signing, you select Single Credit Disability Insurance, which costs \$ N/A. What is your age? _____ Yrs.
 Signature of Buyer to be insured for Single Credit Disability Insurance
Insurer: N/A

By signing, you both select Joint Credit Life Insurance, which costs \$ N/A.
1. _____ Yrs.
2. _____ Yrs.
Signatures of both Buyers to be insured for Joint Credit Life Insurance
Insurer: N/A

By signing, you both select Joint Credit Disability Insurance, which costs \$ N/A. What are your ages? _____ Percent-age to be insured _____ %
1. _____ %
2. _____ %
Signatures of both Buyers to be insured for Joint Credit Disability Insurance
Insurer: N/A

* We may be retaining a portion of these amounts